

# **Economics** 2012-2013

## Course Description:

Economics deals with three fundamental areas: the basic theory of capitalism, a comparison of capitalism with alternative economic systems, and consumer economics. Among the topics considered are the free market system, factors of production, labor and business relations, comparative economic systems, and consumerism.

### Course Content:

The course will take a micro and maco view of economics exloring each of the following units: Economic systems, How Markets Work, Business and Labor, Finance, Measuring Economic Performance, the Interaction between the Government and the Economy, and the Global Economy.

### Required Textbooks and/or Other Reading/Research Materials

Economics: Principles in Practice. O'Sullivan; Prentice Hall, 2001

### Course Requirements:

Students are expected to complete all projects, tests and assignments. Failure to do so will affect the student's overall grade.

### Grade Components/Assessments:

Grades will be based on a point system that will be converted into overall percentages. The following methods will be used to assess and evaluate student performance: Tests/ Quizzes; Homework; In Class Activities/Participation; Writing Assignments; Projects.

Each marking period is worth 40% of a student's overall grade. The final exam is worth 20% of a student's overall average:

<u>Required Summer Reading/Assignments</u>: No summer reading or assignments are required.